

I English Media Exposés

ROBBING THE PEOPLE

By Dr. A.C. Wickramasinghe

Dissecting members of the public value greatly the work which was done by the Parliamentary Standing Committee on Public Enterprises (COPE), during the chairmanship of Mr Wijesadasa Rajapakse MP. It is intriguing into a number of alleged acts of corruption. To date, the government has not shown any interest in getting the relevant authorities to investigate these administrators thoroughly and have the culprits prosecuted. Instead, Mr Rajapakse appears to have become persona non grata among many of the rich and the powerful for helping expose to the public many major acts of corruption. In this situation, Sri Lanka's own an-



Considering the explicit nature of Mr. Rajapakse's observations, it is incumbent upon the Attorney General, the IGP and the Bribery Commission, in particular to get on with a purposeful programme of investigation and prosecution of at least those cases where sums in excess of say, Rs. Millions are believed to have been squandered or robbed.

A curious aspect which needs to be investigated meticulously is why the Secretary to the relevant Ministries did not bring to the notice of the Ministers the Cabinet approval was being sought belatedly for (unlawful) legal commitments that

are the Secretary to the President, the IGP, DIG-CIB, the Chairman of the



POINT OF VIEW John Keells

Trust and anti-trust

By Mahinda Jayasinghe

"This is the people's judgment always true: the most may cry as grievously as the few."
—Aeschylus and Aristophanes, John Dryden (1613 - 1700)

When announced the presidential election, Mahinda Rajapakse, encapsulated his vision as leader of the country with a single word. He used the word 'youthful'.

Legal cases force PERC to probe Rs. 1.2 b LMS privatisation

Monopoly status and valuation core contentions; new entrants face snags from SLPA despite AG's opinion in favour

Two legal cases involving the Government and its agencies and companies core monopoly status have forced the Public Enterprises Commission (PERC) to probe the Rs. 1.2 billion privatisation of Lanka Marine Services Ltd. (LMSL). The development in the LMSL privatisation has carried over during the previous People's Alliance (PA) regime preventing independent analysts to rule out possible 'whitebaiting'.

The manner in which the LMSL, then a subsidiary of the CFC en-

Vasu takes LMS deal to Court

PRESIDENTIAL Adviser Vasudeva Nanayakkara yesterday filed a fundamental rights application in the Supreme Court challenging the sale of Lanka Marine Services Ltd. (LMSL) to John Karu PLC. COPE should not involve the Chairman, Disawana Perera and former BOI Chairman Arjuna Mahendran, Island Revenue Commissioner Ge-

Key LMSL hearing in SC tomorrow

At the last hearing of a motion in the Supreme Court to appeal against LMSL, one of the key issues was whether the sale of LMSL was a business of transfer of assets. The hearing is expected to be held tomorrow.

LMSL-Land ownership under scrutiny

The government by Sri Lanka Corporation (LSC) and the former Director General of the Sri Lanka Ports Authority (SLPA) are under scrutiny for alleged irregularities in the sale of Lanka Marine Services Ltd. (LMSL) to John Karu PLC.

Did LMSL sale have cabinet sanction?

John Keells Holdings and Jaka Keells Holdings

The cabinet's decision to sell Lanka Marine Services Ltd. (LMSL) to John Karu PLC has been questioned. The article asks if the sale had the necessary cabinet sanction.



How JKH misled the government and co-bidders on LMSL

Once thought about it, it was not surprising that the government was misled by John Karu PLC (JKH) in its bid for LMSL. The article details how JKH misled the government and other bidders regarding the company's financials and operations.

Controversial privatisation of SLIC and LMS

The privatisation of Lanka Marine Services Ltd. (LMSL) and Lanka Shipping Corporation (LSC) has been controversial. The article discusses the challenges and controversies surrounding these privatizations.

COPE probe gives Karu amnesia

COPE's probe into the LMSL privatisation has given John Karu a sense of amnesia. The article discusses how the probe has affected Karu's public image and the government's stance on the matter.

Where does the buck stop?

The article asks where the responsibility for the LMSL privatisation lies. It discusses the roles of various stakeholders, including the government, the private sector, and the public.

COPEing with corruption

The article discusses the challenges COPE faces in dealing with corruption. It highlights the need for a more robust and transparent process to ensure accountability and prevent future misdeeds.

THE SUNDAY LEADER October 2, 2008

SC's lone battle for Good Governance

STATE OF THE NATION

By Sonali Samarasinghe

Despite ongoing fears the Treasury continues to have a bad smell, and even though his father's office has now effectively been handed over to his successor Sanath Abeyaratne, Jayasundera is in a bit of a sticky situation as an opposition member of the Finance Commission.

Earlier in New York Foreign Minister Rajapaksa Begallapana had in discussions with EU's Foreign Minister regarding the EU Commission's role to investigate in order to extend the GDP's concessional...

PERC Chairman Nihal Amerasinghe to the CEO to make statements following the SC judgment on July 21.

Go home if you don't know your job, Chief Justice Sarath N. Silva.



Mahinda Rajapaksa



P.B. Jayasundera



Sarath N. Silva

As when the Chief Justice was heard loudly whispering to the other two judges on the bench and for the hearing pleasure of both M.A. Sureshadasa, an ex-act of the Post-act and the SC, that a ruling on this matter could even public officers have made an affidavit...

Public officers have made an affidavit to affirm that the constitutional provisions of the Office Against Public Property Act also stipulates that any person, whether public servant or otherwise, is liable for the violation of the said Act.

Penalties for any one of these offences is a fine of three times the value of the public property in respect of which such offence was committed and imprisonment not exceeding 20 years.

Officers referred to in the Penal Code, 'Officer of the Law' and 'Officer of Public Service' and 'Officer of Public Service' and 'Officer of Public Service' would also be relevant and applicable in regard to the...

What were the bigwigs doing?

P B JAYASUNDERA BECAME EVERYBODY'S WHIPPING BOY

LAKSHMI NEWS Sunday September 07, 2008

- K N Choksy, UNP National List Parliamentarian

- Kery Jayasinghe, Minister Public Administration and Home Affairs

- Milinda Moragoda, Minister of Tourism

- Chandini Ratwatte, former Secretary to the Ministry of Economic Affairs

- Chief Justice Sarath N. Silva, in his judgment on the LMSL case.

The Nation Special, Sunday July 1, 2007

- Ranil Wickremesinghe, Opposition Leader

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The Keells super deal

Lakshmi Sunday July 2, 2008

PUBLIC ENEMY

By Sonali Samarasinghe

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Privatization is nothing but.... robbery of public property

These Saptaksharas

All politicians and officials involved in the sale of Lanka Marine Services Ltd to Keells Holdings Ltd must make a public statement explaining their positions so that the people of this country will know what is wrong.

Yasudewa

Namayanakara, who took the case to court.

An official of the LMSL, a wholly owned company of the Ceylon Petroleum Corporation to JKH, thereby converting a tax-free public enterprise to a tax-free private enterprise.

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Daily Mirror Tuesday July 22, 2008 Lablma Sunday July 27, 2008

JKH DEAL ILLEGAL - SC Chairman hails SC judgement

JKH and P. B. Jayasundera worked "hand in glove" on the deal
JKH to set aside BOI status granted to Lanka Marine Services

JKH halted trading after court

The Colombo Stock Exchange halted trading in John Keells Holdings yesterday after a court order involving a banking unit it bought from the government in a privatization program.

Former PERC Chairman hails SC judgement

I believe that the dicta of the judgement are so strong that whatever I said is outdone by it.



Nihal Sri Ameresekere, former Chairman of the Public Enterprises Reform Commission (PERC), hails the Supreme Court's judgement regarding the JKH deal.

The Supreme Court yesterday (21) ruled that the transaction involving the sale of 90% shares of Lanka Marine Services (Pvt) Ltd. to John Keells Holdings is illegal, unlawful and arbitrary.

NEWS FEATURE/WORLD NEWS

SC judgement on Lanka Maritime Services reaffirms democratic principle

Underlines role of State as custodian, not owner of public property, and emphasizes its obligation to keep vigil on future privatisation plans that would be in contravention to the people's sovereignty, says experts panel.



Experts and officials discussing the SC judgement on Lanka Maritime Services.

Conglomerate big enough to absorb loss, but investor confidence can be affected

The conglomerate big enough to absorb loss, but investor confidence can be affected. The SC judgement on Lanka Maritime Services has raised concerns about the impact on the banking sector and investor confidence.

CCC members seek urgent meeting to discuss JKH report

Some members of the Chamber of Commerce (CCC) Advisory Council are calling for an urgent meeting to discuss the report on the acquisition of the recent LMS deal and the constitution of the Board of Directors.

SC ruling rocks John Keells Holdings and the business world

The SC ruling rocks John Keells Holdings and the business world. The judgement has caused significant uncertainty and concern among investors and business leaders.

LMSL 90% sale and SLPA land transfer was fraudulent

LMSL 90% sale and SLPA land transfer was fraudulent. The SC judgement has declared these transactions as fraudulent, raising questions about the integrity of the privatization process.



Vasudeva Nanayakkara, former Minister of Finance, questions the CCC's CSR award for JKH.

Vasudeva Nanayakkara, former Minister of Finance, questions the CCC's CSR award for JKH. He expressed concerns about the award and the role of the Chamber of Commerce.

PB made to bite the dust

PB made to bite the dust. The SC judgement has forced PB to face the consequences of its actions, leading to a significant loss of public trust.

Cloud of uncertainty at JKH

Cloud of uncertainty at JKH. The SC judgement has created a cloud of uncertainty surrounding the future of JKH and its operations.

CID asked to grill CBK, Ranil et al

CID asked to grill CBK, Ranil et al. The CID is being asked to grill the Central Bank of Sri Lanka, Ranil Wickremesinghe, and other officials regarding the JKH deal.

JKH again most respected corporate in Sri Lanka

JKH again most respected corporate in Sri Lanka. Despite the SC judgement, JKH remains the most respected corporate in Sri Lanka.

LMSL-related bidders make statements to CID

LMSL-related bidders make statements to CID. Bidders for LMSL have made statements to the CID regarding their involvement in the deal.

'Oil Banks' for all operators to replace LMSL facility

'Oil Banks' for all operators to replace LMSL facility. The government is planning to replace the LMSL facility with 'Oil Banks' for all operators.

PB SUMMONED BEFORE Govt. put on notice SC orders PB to appear in person and testify on present status

PB SUMMONED BEFORE Govt. put on notice SC orders PB to appear in person and testify on present status. PB has been summoned before the government and the SC has ordered PB to appear in person and testify on the present status.

Can the Treasury Secretary stay on the Monetary Board? PB PAYS RS.500,000 FIN

Can the Treasury Secretary stay on the Monetary Board? PB PAYS RS.500,000 FIN. The issue of whether the Treasury Secretary can stay on the Monetary Board has become a topic of discussion.

Presidential committee over Jayasundera affair

Presidential committee over Jayasundera affair. A presidential committee has been formed to investigate the Jayasundera affair.

TRANSFERRING OF SHARES OF LANKA MARINE SERVICES LTD
SC NOTES THOSE FOUND GUILTY ARE STILL HOLDING OFFICE

By S.S. Samarasinghe

COURT GETS TOUGH WITH PBJ

Former Treasury boss ordered to appear next week

The Supreme Court yesterday directed former Treasury Secretary P.B. Jayasundera to appear in court on October 8 to inform court as to whether...

SC TO TAKE UP PB PETITION ON AUG. 3

PBJ resignation triumph to justice

The Bottom Line September 24, 2009 PBJ resignation triumph to justice... Former Treasury Secretary P.B. Jayasundera's resignation is a triumph to justice and a lesson to all public servants...

It appears that applicant is indicating sitting judges

—Vasu's Counsel... Some Justice Bench to hear PBJ motion... The Bench comprising Justices A.G. Weeraratne, J.A. Jayasinghe and Justice M.A. Warwick...

Motion to SC to prevent PB's move

By Ranjith Karanasinghe and Thani Di Silva... Naniyakkara against the privatisation of Marine Services Limited... has submitted a motion to the Supreme Court to prevent the Court granting approval for the motion...

Jayasundera releases: PB's case coming up on Thursday

CJ gives his reasons... Nihal seeks hearing by Justices Shirani, Amararatne and Rajapaksa... Nihal Jayasinghe's application for a writ of habeas corpus...

F.H.J. judgment: Judges give reasons

PBJ granted leave to resume office... The seven-member Supreme Court bench which heard P.B. Jayasundera's appeal to public service and take up the post of Secretary to the Treasury...

PBJ case: Genuine error over judgment copy stir

Dr P.B. Jayasundera appointed Treasury Secretary... The seven-member Supreme Court bench which heard P.B. Jayasundera's appeal to public service and take up the post of Secretary to the Treasury...

Second Court Martial: Fonseka found guilty

COURT MARTIAL II... Contravention of laid down procedures, related to military procurement... The charge of violating tender procedures is filed under Sec.109 (E) of the Army Act...

Top biz leaders join Mahinda to UN

A SELECT group of business leaders will be joining President Mahinda Rajapaksa as part of the Sri Lankan delegation to the United Nations General Assembly...

World Bank provides US\$ 40 m for higher education

IMF predicts strong growth... The World Bank has approved a US\$40 million loan to Sri Lanka for higher education... IMF predicts strong growth for Sri Lanka...

The National Interest

PBJ apologises to court

Dear Sir, I am writing the letter on the subject of the resignation of P.B. Jayasundera... I am writing the letter on the subject of the resignation of P.B. Jayasundera...

PBJ not fit to hold public office - respondent says

Dear Sir, I am writing the letter on the subject of the resignation of P.B. Jayasundera... I am writing the letter on the subject of the resignation of P.B. Jayasundera...

P.B. Jayasundera in court over Says he was asked by President to come back attempt to return to office

Dear Sir, I am writing the letter on the subject of the resignation of P.B. Jayasundera... I am writing the letter on the subject of the resignation of P.B. Jayasundera...

Debate intensifies over who should judge issue

Dear Sir, I am writing the letter on the subject of the resignation of P.B. Jayasundera... I am writing the letter on the subject of the resignation of P.B. Jayasundera...

Nihal files objections against P.B

Dear Sir, I am writing the letter on the subject of the resignation of P.B. Jayasundera... I am writing the letter on the subject of the resignation of P.B. Jayasundera...

Dr. P.B. Jayasundera's plea Five bench judge panel to hear application

Dear Sir, I am writing the letter on the subject of the resignation of P.B. Jayasundera... I am writing the letter on the subject of the resignation of P.B. Jayasundera...

Seven Judge Bench hears plea

Dear Sir, I am writing the letter on the subject of the resignation of P.B. Jayasundera... I am writing the letter on the subject of the resignation of P.B. Jayasundera...

'Comedy of errors' and 'musical chairs'

Dear Sir, I am writing the letter on the subject of the resignation of P.B. Jayasundera... I am writing the letter on the subject of the resignation of P.B. Jayasundera...

PBJ can hold public office

Dear Sir, I am writing the letter on the subject of the resignation of P.B. Jayasundera... I am writing the letter on the subject of the resignation of P.B. Jayasundera...

US\$ 154.4 mn for Northern Road Connectivity Project

Dear Sir, I am writing the letter on the subject of the resignation of P.B. Jayasundera... I am writing the letter on the subject of the resignation of P.B. Jayasundera...

Damning indictment on PBJ

Dear Sir, I am writing the letter on the subject of the resignation of P.B. Jayasundera... I am writing the letter on the subject of the resignation of P.B. Jayasundera...

LMS: JKH strikes back? PB TREASURY BOSS AGAIN

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What the Supreme Court said on the LMS issue

Dear Sir, I am writing the letter on the subject of the resignation of P.B. Jayasundera... I am writing the letter on the subject of the resignation of P.B. Jayasundera...

Keeping PB in office and sending a signal to the Judiciary

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IMF predicts strong growth

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Keeping PB in office and sending a signal to the Judiciary

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IMF predicts strong growth

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