

By A. Karunagoda
Following a historic meeting...



Private sector at public forum
Lasting peace our number one priority



Private sector hails talks with President
By Prasad de Silva
The private sector has hailed the talks...

'TATA' to democratic values

By Prasad de Silva
The Tata Group's commitment to democratic values...



Pious rhetoric on poll violence

By Prasad de Silva
In building churches and temples, the business community...



Further down a one-way street?
Indo-Lanka trade agreement

By Prasad de Silva
The business leaders opposing the private sector...

The 'secret' trade agreement

By Prasad de Silva
Lal Jayawardene, addressing the Ceylon Chamber of Commerce...



Govt. decided on the lesser of two evils, says Prof. G. L. Peiris

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Foreign Minister Lakshman Kadirgama, in the eye of a political storm...



Thawakkal revisited
Focus on leveraged buyout of PCL shares

By Prasad de Silva
The Thawakkal Group's bid to acquire PCL shares...



Will it narrow the trade gap?
Indo-Lanka Free Trade Agreement

By Prasad de Silva
Starting with a well developed textile industry...



Cement mix-up: the plot thickens

By Prasad de Silva
Foreign Minister Lakshman Kadirgama, at the news of the decision...



More insights on Thawakkal deal
A case of conflicting private interests

By Prasad de Silva
The Thawakkal Group's bid to acquire PCL shares...



Tawakkal issue surfaces again
Court orders Thawakkal to repay Pottalam Cement Co

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The Thawakkal Group's bid to acquire PCL shares...



L.K.: 'ministers must be frank with Head of Govt.'

By Prasad de Silva
Foreign Minister Lakshman Kadirgama, at the news of the decision...



Cabinet decision now found
The great cover-up of the K-gate scandal

By Prasad de Silva
The Thawakkal Group's bid to acquire PCL shares...

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Foreign Minister Lakshman Kadirgama, at the news of the decision...



Quick fix: No time to Orientate

By Prasad de Silva
Why was the OLL deal not completed in time...



Drowning sorrows over a bad sale

By Prasad de Silva
The Thawakkal Group's bid to acquire PCL shares...



Orient Lanka deal costs country millions

By Prasad de Silva
A COLOSSAL loss of monies to the public, running into millions of dollars...

OLL saga — Enter Rajan Brito

By Prasad de Silva
The Thawakkal Group's bid to acquire PCL shares...



Steel Corp. sale merits inquiry says UNP

By Prasad de Silva
The steel corporation privatisation will be reconsidered when the UNP forms a government...



OLL deal: Why it should be revoked

By Prasad de Silva
The Thawakkal Group's bid to acquire PCL shares...



The Brito deadline on the OLL deal

By Prasad de Silva
The Thawakkal Group's bid to acquire PCL shares...



# Giving away the family silver

Would it not be better to give the family silver away? The question is being asked by the Hon. B. C. Perera, Minister of Finance, in his budget speech. He is referring to the government's decision to give away the family silver in the form of a loan to the private sector.

# Alpha UK- OLL's real buyer?

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# The great Steel Corp. ripoff

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# The mess over Mattegama sale

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# The liability that is the BOI

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# Who will watch the watchful?

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# Monopoly by Nippon giant NTT

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# Privatisation is slipping - EIU

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# Guaranteed annual minimum tariff increases

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# Telecom's 'cardinal sin'

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# Protected lines for SL Telecom

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# Curious case of static cash flow projections

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# USA calls for Lanka's explanation on locomotive scandal

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# No pricecap on SLT caprice

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# Fat management fees for NTT

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# PERC makes no 'impact' with reply

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# How AirLanka was given to Emirates for free

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# Hi-jacking tender procedure

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# AirLanka: Strange flights

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# AirLanka: wheels within deals

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# Case against AirLanka deal proved

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	2000	2001	2002	2003	2004	2005	2006	2007
Revenue	1,000	1,100	1,200	1,300	1,400	1,500	1,600	1,700
Operating expenses	800	850	900	950	1,000	1,050	1,100	1,150
Operating profit	200	250	300	350	400	450	500	550
Depreciation	100	110	120	130	140	150	160	170
Finance charges	50	55	60	65	70	75	80	85
Income tax	20	22	24	26	28	30	32	34
Profit after tax	130	163	196	235	272	305	340	376

	2000	2001	2002	2003	2004	2005	2006	2007
Revenue	1,000	1,100	1,200	1,300	1,400	1,500	1,600	1,700
Operating expenses	800	850	900	950	1,000	1,050	1,100	1,150
Operating profit	200	250	300	350	400	450	500	550
Depreciation	100	110	120	130	140	150	160	170
Finance charges	50	55	60	65	70	75	80	85
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**B. C. Perera's majority report**

The report details the findings of the investigation into the locomotive scandal, highlighting the role of B. C. Perera and other officials involved in the procurement process.

**Controversy over technical specifications for locomotives**

The report discusses the technical specifications for the locomotives and the controversy surrounding the procurement process, including the role of the tender board.

**PERC makes no 'impact' with reply**

The report discusses the response of the Public Enterprise Regulatory Commission (PERC) to the findings of the investigation, noting that it has not had a significant impact on the situation.

**How AirLanka was given to Emirates for free**

The report details the circumstances under which AirLanka was transferred to Emirates, highlighting the lack of a proper tender process and the involvement of key officials.

**Hi-jacking tender procedure**

The report discusses the alleged hijacking of the tender procedure for the AirLanka privatization, involving the manipulation of bids and the involvement of officials.

**AirLanka: Strange flights**

The report discusses the unusual flight patterns of AirLanka, including the use of charter flights and the involvement of officials in the procurement process.

**AirLanka: wheels within deals**

The report discusses the alleged deals and arrangements made in connection with the AirLanka privatization, including the involvement of officials and the manipulation of the process.

**Case against AirLanka deal proved**

The report discusses the evidence presented in the case against the AirLanka deal, highlighting the manipulation of the tender process and the involvement of officials.



# AirLanka: more folly

BY THE EDITOR  
AFTER THE AIRLANKA PRIVATISATION DEAL WAS ANNOUNCED ON MAY 23, 2006, THE SUNDAY LEADER WAS THE ONLY PAPER TO COMMENT ON THE DEAL.

# Govt denied power of veto in...

## AirLanka privatisation deal

Higher up PERC and the government would have specifically instructed the AirLanka privatisation deal. The deal was announced on May 23, 2006, and the government denied having any veto power over the deal.

# How AirLanka lost the best deal

Includes a map of flight routes and text discussing the AirLanka deal. The map shows routes from Colombo to various international destinations. Text discusses the deal's terms and the government's role.

# Liberalisation of the petroleum sector with IOC - Salient features

The liberalisation of the petroleum sector with IOC is a significant step. It includes features such as the introduction of competition and the opening up of the market to private players.

# Nihal writes to Mahinda on pending new deal for LIOC

Business and management consultant Nihal Sri Amarasakera has written a strong letter to President Mahinda Rajapaksa regarding the pending new deal for LIOC. The letter discusses the implications of the deal and the need for transparency.

# Paving the way for a LIOC monopoly

The deal for LIOC is paving the way for a monopoly. This is due to the lack of competition and the government's failure to ensure a fair and open market.

# Pacific 'show' and cosy deal

The Pacific 'show' and cosy deal between the government and the IOC is a major concern. It is seen as a deal that favors the IOC and undermines the interests of the public.

# PERC's transparency put to the test

Should not the law be enforced on all government officers without discrimination? The transparency of PERC is being tested by the AirLanka deal.

# The AirLanka deal COPE Vs. PERC

The AirLanka deal is a test for COPE and PERC. It raises questions about the transparency and accountability of these bodies.

# Hypocrisy of politics

The hypocrisy of politics is evident in the AirLanka deal. The government's actions are seen as inconsistent and self-serving.

# C.V. on huge commission paid on airbus deal

A Commission of Enquiry (C.V.) is being set up to investigate the huge commission paid on the Airbus deal. This deal is part of the AirLanka sell-out.

# Million rupee packages for Emirates bosses

Million rupee packages are being offered to Emirates bosses. This is seen as a reward for their role in the deal and a sign of favoritism.

# Govt. settles LIOC's Rs 4.8 bn. dues

The government has settled LIOC's Rs 4.8 billion dues. This settlement is seen as a major concession to the IOC.

# Nihal fires salvo to Nirupama over IOC deal

Nihal fires a salvo to Nirupama over the IOC deal. He criticizes the deal and the government's handling of the situation.

# LIOC finally gets state subsidy

LIOC finally gets a state subsidy. This is a significant development for the IOC and is seen as a sign of government support.

# Pacific Shore v. Nylon-6

The case of Pacific Shore v. Nylon-6 is a legal challenge to the IOC deal. It is seen as a test of the government's actions.

# Business plan to stifle growth?

The business plan for the IOC is seen as a plan to stifle growth. It is criticized for being overly restrictive and anti-competitive.

# AirLanka - Emirates deal: exercise in transparency

The AirLanka - Emirates deal is an exercise in transparency. It is praised for the detailed disclosure of the deal's terms.

# Dates and Dollars and Airbus deal

The dates and dollars of the Airbus deal are a key focus. The deal involves the purchase of six Airbus A330-300 aircraft for a total of \$560 million.

# Lies, leasing and a lost paradise

Lies, leasing, and a lost paradise are the themes of the exposé. It details the alleged misdeeds of the IOC and the government.

# Liberalisation of petroleum sector with IOC

The liberalisation of the petroleum sector with IOC is a major policy decision. It is seen as a step towards a more open market.

# Prices per litre as at

	Rs. per litre	Rs. per litre	Rs. per litre
Super Diesel	115.00	115.00	115.00
Auto Diesel	115.00	115.00	115.00
Gasoline	115.00	115.00	115.00

# "CPC is a highly politicised place"

The Central Procurement Commission (CPC) is a highly politicised place. This is due to the influence of government officials and the lack of independence.

# Alienation, not privatisation

**I**n an order that is expected to have far-reaching implications, the Supreme Court yesterday ruled that the transfer of the Waters Edge project to the Urban Development Authority (UDA) was an alienation of state land, not a privatisation. The court's decision is a landmark ruling that will have significant implications for the future of state-owned land in Sri Lanka.

The court, led by Chief Justice Sarath N. Silva, held that the transfer of the Waters Edge project to the UDA was an alienation of state land, not a privatisation. This means that the UDA cannot be treated as a state-owned enterprise and its actions are subject to judicial review. The court also ruled that the UDA's actions in transferring the land to the Asia Pacific Golf Course Ltd. were illegal.

The Waters Edge project is a large-scale development in Battaramulla, Sri Lanka. It was originally owned by the state and was transferred to the UDA in 2000. The UDA then transferred the land to the Asia Pacific Golf Course Ltd. in 2001. The court's decision is a landmark ruling that will have significant implications for the future of state-owned land in Sri Lanka.

# Tough talk on 'great land robbery'

**E**STATE LANDS TO PRIVATE COMPANIES

**APPEAL TO THE SUPREME COURT TO STOP THE ROBBERY**

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# Waters Edge transaction

## Chandrika's presidential robbery

**Supreme Court rules that former president abused her executive powers to facilitate a corrupt deal**

The Supreme Court yesterday ruled that former President Chandrika Kumaratunga abused her executive powers to facilitate a corrupt deal for the Waters Edge project. The court's decision is a landmark ruling that will have significant implications for the future of state-owned land in Sri Lanka.

The court, led by Chief Justice Sarath N. Silva, held that the former president's actions in transferring the land to the Asia Pacific Golf Course Ltd. were illegal. The court also ruled that the UDA's actions in transferring the land to the Asia Pacific Golf Course Ltd. were illegal.

# "Waters Edge judgment will stop crony privatization deals" - Experts

**T**he Waters Edge judgment is expected to have far-reaching implications for the future of state-owned land in Sri Lanka. Experts believe that the judgment will stop crony privatization deals and ensure that state-owned land is used for the benefit of the people.

The court's decision is a landmark ruling that will have significant implications for the future of state-owned land in Sri Lanka. The court, led by Chief Justice Sarath N. Silva, held that the transfer of the Waters Edge project to the UDA was an alienation of state land, not a privatisation. This means that the UDA cannot be treated as a state-owned enterprise and its actions are subject to judicial review. The court also ruled that the UDA's actions in transferring the land to the Asia Pacific Golf Course Ltd. were illegal.

# WATER'S EDGE PROJECT: JUDGMENT STANDS

**DAILY MIRROR - TUESDAY AUGUST 4, 2009**

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# UDA, SLLRDC, CEA mandated to report on Water's Edge

**RAVI LADUWAHETTY**

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# Water's Edge judgment

**DAILY NEWS - FRIDAY DECEMBER 19, 2008**

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# Most powerful Board for Waters Edge

**Armed forces chiefs, JKH boss among new Directors appointed; AG files motion seeking SC nod**

**BY S.S.SELVANAYAGAM**

The Attorney General has submitted a motion to the Supreme Court to have the new Board of the Waters Edge project comprising the Chiefs of the three Armed Forces, Sri Lanka Port Authority Chairman, former as well as the incumbent Chairmen of Hilton and two others.

The Bench comprising Chief Justice Asoka de Silva, Justices G.P. Weerasinghe and J.A. Jayasinghe, has granted the Attorney General's motion. The new Board will be appointed by the President.

# WATER'S EDGE: MORE PETITIONS IN SC

**DAILY MIRROR - TUESDAY FEBRUARY 3, 2009**

The Supreme Court yesterday received several petitions regarding the Waters Edge project. The court is expected to rule on these petitions in the coming days.

The court, led by Chief Justice Sarath N. Silva, is expected to rule on these petitions in the coming days. The court's decision is a landmark ruling that will have significant implications for the future of state-owned land in Sri Lanka.

# Professionals to run Water's Edge

**Leading hoteliers in six member committee**

**HIRAN H.SENEWIRATNE**

The Supreme Court gave the direction on Wednesday to decide on the future of the property. The high ranking professional members of the committee are Prerna Coorav and others.

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# Money back for Water's Edge land buyers

**SANDASEN MARASINGHE**

The Supreme Court yesterday directed the Asia Pacific Golf Club Ltd to submit documents pertaining to the sale of plots of land at Water's Edge and observed that the money should be paid back to them.

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# Court orders compensation transmitted to ICM

**BY S.S.SELVANAYAGAM**

The Supreme Court yesterday ordered that the compensation paid by the respondents in compliance with the court's order should be transmitted to the Independent Commission on the Waters Edge Project (ICM).

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# "Catchers had taken over the government"

**THE SUNDAY TRAVEL - SUNDAY MARCH 11, 2007**

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# Court rules former President's benefits illegal

**No right to premises at Independence Square**

**WASANTHA KUMARATUNGA**

COLOMBO: The Supreme Court yesterday determined that the rights of the petitioners had been violated by executive action in the purported grant of benefits and advantages to former President Chandrika Kumaratunga.

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# Justice CBK abused her powers - SC

**BY S.S.SELVANAYAGAM**

The Supreme Court yesterday ruled that former President Chandrika Kumaratunga was entitled neither to occupy the premises at Independence Avenue nor to have an official staff of 63 and 198 security officials and thirty six government vehicles.

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# Judicial death blow to the executive presidency

**By S.S.Selvanayagam**

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# Chandrika's retirement package curtailed

**CBK ordered to pay costs to petitioners**

**Cabinet decision on staff of no force or effect in law**

**Supreme Court upholds Prerna petition**

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# The Garden City

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