



# SC's lone battle for Good Governance

# What were the bigwigs doing?

**STATE OF THE NATION**  
by  
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President Maheepala Pereraumawela's State of the Nation address was a special event as it was the first since the 2005 general election. Despite criticism from the Treasury that it was too long and too much, it was a landmark moment for the President. P.B. Jayawardena's address was not to be taken as a sign of a new era, but as a continuation of the same.

Public officials have made an effort to ensure that the State of the Nation address is a landmark event. The address was held in a grand hall, and the President's speech was a highlight. The address was a landmark moment for the President. P.B. Jayawardena's address was not to be taken as a sign of a new era, but as a continuation of the same.

What were the bigwigs doing? This is a question that has been asked many times. The bigwigs are the people who are in charge of the government. They are the people who are responsible for the country's future. They are the people who are making the decisions that will affect the lives of all the people in the country.

## The Keells super deal

**Lakkbima Sunday July 2, 2008**

Privatization is nothing but.... robbery of public property

There is a growing concern among the public about the privatization of public property. The government is selling off public property at a price that is far below its value. This is a robbery of public property. The government is selling off public property at a price that is far below its value. This is a robbery of public property.

**K.N. Choksy, URP**  
**Ranil Wickremesinghe, Opposition Leader**  
**Milinda Marasinga, Minister of Tourism**  
**Chopika Ratnayake, Senior Secretary to the Ministry of Finance and the Treasury**  
**Chief Justice Sarath N. Silva, in his judgment on the LMSL case.**

The National Special, Sunday July 1, 2007

## CBK turns tables on govt. over LMSL deal

**THE HIRON, Sunday October 7, 2007**

The Central Bank of Sri Lanka (CBK) has turned the tables on the government over the LMSL deal. The CBK has filed a petition with the Supreme Court to challenge the government's actions. The CBK has filed a petition with the Supreme Court to challenge the government's actions.

## Vasu takes JKH to courts

**- CBK, Ranil, Karu, PB respondents**

Weeks after court action was filed, requesting the annulment of the controversial Sri Lanka Insurance Corporation (SLIC) privatization deal, Vasu has taken JKH to the courts. The case is currently pending in the Supreme Court.

## Big names to roll

**Ranil Wickremesinghe, P.B. Jayawardena and JKH call for the dismissal of FR application on controversial privatization**

The names of Ranil Wickremesinghe, P.B. Jayawardena, and JKH are being mentioned in connection with the LMSL privatization case. They are calling for the dismissal of the Fundamental Rights (FR) application filed by the public.

## Nihal joins Vasu against sale of Port land

**Sri Lanka Shipping joins Vasu against sale of Lanka Marine**

Nihal Jayawardena has joined Vasu in his fight against the sale of Port land. Sri Lanka Shipping has also joined Vasu in his fight against the sale of Lanka Marine. The case is currently pending in the Supreme Court.

## AG checkmated!

## BOI Chairman calls the bluff

The Attorney General (AG) has been checkmated in his attempt to challenge the BOI Chairman's actions. The BOI Chairman has called the bluff and has stood firm in his position.

## SC annuls sale of SLPA land to John Keells

**Vasudeva wins fundamental rights case**

The Supreme Court has annulled the sale of SLPA land to John Keells. Vasudeva has won his fundamental rights case against the government. The court has ruled in favor of Vasudeva.

## FR petition against JKH, Bol Choksy denies part in LMSL sale

A Fundamental Rights (FR) petition has been filed against JKH and Bol Choksy. Bol Choksy has denied his part in the LMSL sale. The case is currently pending in the Supreme Court.

## SC rules LMSL share sales agreement illegal

**President calls for PB's explanation on LMSL deal**

The Supreme Court has ruled that the LMSL share sales agreement is illegal. The President has called for P.B. Jayawardena's explanation on the LMSL deal. The case is currently pending in the Supreme Court.

## PBJ disqualified from holding office - Supreme Court

The Supreme Court has disqualified P.B. Jayawardena from holding office. The court has ruled that PBJ is disqualified from holding office. The case is currently pending in the Supreme Court.

## PB sent home to avoid clash with judiciary

P.B. Jayawardena has been sent home to avoid a clash with the judiciary. The government has decided to send PBJ home to avoid a clash with the judiciary. The case is currently pending in the Supreme Court.

JKH and P. B. Jayasundera worked "hand in glove" on the deal
JKH to set aside BOI status granted to Lanka Marine Services

JKH halted trading after court

The Colombo Stock Exchange halted trading in John Keells Holdings yesterday after a court order involving a banking unit it bought from the government in a privatization program.

Former PERC Chairman hails SC judgement

I believe that the dicta of the judgement are so strong that whatever I said is outdone by it.

Chief Justice Sarath N. Silva yesterday stated from his bench that when the Supreme Court decides that a high official of the state has misappropriated public property, he becomes unbecomingly unfit for public service.



In S.S. Jayasinghe
The Supreme Court yesterday (21) ruled that the transaction involving the sale of 90% shares of Lanka Marine Services (Pvt) Ltd to John Keells Holdings...

SC judgement on Lanka Maritime Services reaffirms democratic principle SC judgement to impact on JKH's super corporate image

Underlines role of State as custodian, not owner of public property, and emphasises need to keep vigil on future privatisation plans that would be in contravention to the people's sovereignty, says experts panel.



Conglomerate big enough to absorb loss, but investor confidence can be affected

John Keells Holdings (JKH) is large enough to absorb the financial impact of even the largest loss...

the growth of the banking business. As he pointed out, most of the ships prefer to get serviced from Colombo rather than from Sri Lanka.

Chief Justice Sarath N. Silva yesterday stated from his bench that when the Supreme Court decides that a high official of the state has misappropriated public property, he becomes unbecomingly unfit for public service.

ing the state-owned ship from serving business, LMS, and within 30 days should vacate the land in the Colombo port where the company started off its operations in 1985.

The implementation was also allowed to pay back the balance included in LMS's books in 2005 to 2007, December following the five-year test period if approved from the Board of Investments of Sri Lanka.

CCC members seek urgent meeting to discuss JKH report

Some members of the Commission of Enquiry (CEE) Advisory Council are calling for an urgent meeting to discuss a report on the activities of the CEE...



in a deputy chairman, chairman or the president of the CEE, as well as other members...

SC ruling rocks John Keells Holdings and the business world

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LMSL 90% sale and SLPA land transfer was fraudulent

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PB made to bite the dust

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Cloud of uncertainty at JKH

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Vasudeva questions CCC's CSR award for JKH

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Annual General Meeting



CID asked to grill CBK, Ranil et al

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LMSL-related bidders make statements to CID

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SC orders PB to appear in person and testify on present status

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JKH again most respected corporate in Sri Lanka

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Bribery Commission finalizing probe in LMS deal

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PB SUMMONED BEFORE Govt. put on notice over PB's case

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SC insists Treasury Secy is 'unbefitting'

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PB Ordered to apologize

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'Oil Bank' for all operators to replace LMSL facility

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Public - Private collusion in LMSL to Swindle state property

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Presidential committee over Jayasundera affair

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The Bottom Line September 10, 2008 CJ insists Treasury Secy is 'unbefitting'

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PB goes home

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Can the Treasury Secretary stay on the Monetary Board? PB PAYS RS.500,000 FIN

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# COURT GETS TOUGH WITH PB

## Former Treasury boss ordered to appear next week

The Supreme Court yesterday directed former Treasury Secretary P. B. Jayasundera to appear in court on October 8 to inform the court as to whether...

Court also directed the Director CID, IGP, Bribery Commissioner and Secretary to the President to appear in court.

**PBJ ends public career, makes second apology to court**  
Former Treasury Secretary Dr. P. B. Jayasundera, who the Supreme Court says was involved in a corrupt deal in the privatisation of Lanka Telecom Services Ltd (LMS), kept an affidavit in court on Thursday saying he doesn't recall any financial transactions...



Dr. Jayasundera said that he was not involved in any financial transactions with the LMS. He also said that he was not involved in any financial transactions with the LMS.

# PBJ apologises to court



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# The National Interest



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# SC TO TAKE UP PB PETITION ON AUG. 3

The Supreme Court will take up the petition filed by P. B. Jayasundera on August 3. The court will hear the petition and decide whether to grant him leave to travel abroad.

# PBJ resignation triumph to justice

Narasimha pointed out that the Supreme Court would not be asked to decide on the resignation of P. B. Jayasundera. He said that the resignation was a triumph for justice.

# It appears that applicant is indicting sitting judges

It appears that the applicant is indicting sitting judges. The court has expressed concern over the implications of the petition for the judiciary.

# PBJ not fit to hold public office - respondent says

The respondent has argued that P. B. Jayasundera is not fit to hold public office. He has presented evidence to support his claim.

# Motion to SC to prevent PB's move

A motion has been filed with the Supreme Court to prevent P. B. Jayasundera from leaving the country. The motion is supported by several parties.

# P.B. Jayasundera in court over Says he was asked by President to come back

P. B. Jayasundera is in court over his resignation. He has claimed that he was asked by the President to return to office.

# Jayasundera release: CJ gives his reasons

The Chief Justice has given his reasons for granting leave to P. B. Jayasundera. He has stated that the leave is granted on a non-interim basis.

# Debate intensifies over who should judge issue

The debate has intensified over who should judge the issue of P. B. Jayasundera's leave. There are differing opinions among the legal community.

# PBJ granted leave to resume office

P. B. Jayasundera has been granted leave to resume his office. The court has allowed him to travel abroad for a limited period.

# Seven Judge Bench hears plea

A seven-judge bench of the Supreme Court has heard P. B. Jayasundera's plea. The bench is expected to deliver its verdict soon.

# Dr. P.B. Jayasundera's plea

Dr. P. B. Jayasundera has presented his plea to the court. He has argued that he should be allowed to continue in his office.

# PBJ before SC on Oct 8

P. B. Jayasundera is scheduled to appear before the Supreme Court on October 8. The court will hear his arguments.

# Second Court Martial: Fonseka found guilty

General Fonseka has been found guilty in the second Court Martial. The court has sentenced him to a term of imprisonment.

# US\$ 154.4 mn for Northern Road Connectivity Project

The government has allocated US\$ 154.4 million for the Northern Road Connectivity Project. This is a significant investment in infrastructure.

# COURT MARTIAL II

The second Court Martial is underway. It is dealing with the charges against General Fonseka.

# World Bank provides US\$ 40 m for higher education

The World Bank has provided US\$ 40 million for higher education in Sri Lanka. This funding is aimed at improving the quality of education.

# Top biz leaders join Mahinda to UN

Top business leaders have joined President Mahinda Rajapaksa for a meeting at the UN. They will discuss the economic situation of Sri Lanka.

# IMF predicts strong growth

The International Monetary Fund (IMF) has predicted strong growth for Sri Lanka. This is a positive outlook for the country's economy.

